



## Legal Disclaimer

This excel file contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements as contained in Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). All statements contained in this presentation other than statements of historical fact, including, without limitation, statements regarding the Company's business strategy and plans, capabilities of the Company's project portfolio and achievement of operational objectives, market opportunity and potential growth, and the Company's future financial results and Revenue, EBITDA and proceeds from sale of electricity guidance are forward-looking statements. The words "may," "might," "will," "could," "would," "should," "expect," "plan," "anticipate," "intend," "target," "seek," "believe," "estimate," "predict," "potential," "continue," "contemplate," "possible," "forecasts," "aims" or the negative of these terms and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions.

These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to, the following: slowed demand for renewable energy projects; changes to existing renewable energy industry policies and regulations that present technical, regulatory and economic barriers to renewable energy projects; electricity price volatility, unusual weather conditions (including wind and solar conditions), catastrophic weather-related or other damage to facilities, unscheduled generation outages, maintenance or repairs, unanticipated changes to availability due to higher demand, shortages, transportation problems or other developments, environmental incidents, or electric transmission system constraints and the possibility that we may not have adequate insurance to cover losses as a result of such hazards; our ability to enter into new offtake contracts on acceptable terms and prices as current offtake contracts expire; actual or threatened health epidemics, such as the COVID-19 pandemic, and other outbreaks; operational delays and supply chain disruptions or increased costs of materials required for the construction of our projects, as well as cost overruns and delays related to disputes with construction contractors; the reduction, elimination or expiration of government incentives for, or regulations mandating the use of, renewable energy; our ability to effectively comply with Environmental Health and Safety and other laws and regulations and receive and maintain all necessary licenses, permits and authorizations; a drop in the price of electricity derived from the utility grid or from alternative energy sources; receipt of necessary land use, environmental, regulatory, construction and zoning permissions we need, on favorable terms; advances in technology that impair or eliminate the competitive advantage of our projects; the impact of adverse weather patterns and climate change; the requirements of being a public company the attending diversion of management's attention; certain provisions in our articles of association and certain applicable regulations that may delay or prevent a change of control; and the other risk factors set forth in the section titled "Risk factors" in our prospectus dated February 13, 2023 filed with the Securities and Exchange Commission (the "SEC") pursuant to Rule 424(b), and our other documents filed with or furnished to the SEC, including our Annual Report on Form 20-F for the fiscal year ended December 31, 2022, to be filed with the SEC.

These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this presentation. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

## Non-IFRS Financial Metrics

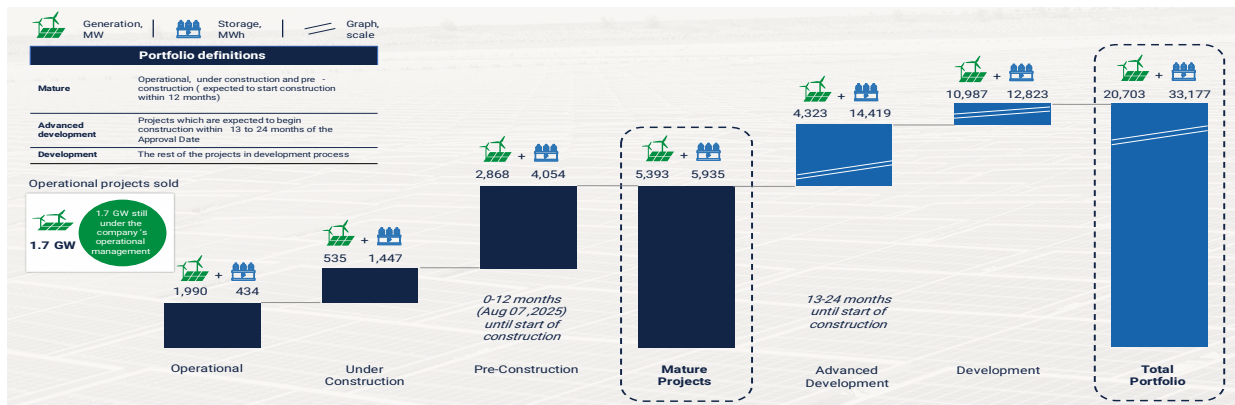
This excel file presents EBITDA, a non-IFRS financial metric, which is provided as a complement to the results provided in accordance with the International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS"). These items may include, but are not limited to, forward-looking depreciation and amortization, U.S. acquisition expense, other income, finance income, finance expenses, share of losses of equity accounted investees and taxes on income. Such information may have a significant, and potentially unpredictable, impact on the Company's future financial results. The Company is unable to provide a reconciliation of EBITDA to Net Income on a forward-looking basis without unreasonable effort because items that impact this IFRS financial measure are not within the Company's control and/or cannot be reasonably predicted.

Unless otherwise indicated, information contained in this presentation concerning the industry, competitive position and the markets in which the Company operates is based on information from independent industry and research organizations, other third-party sources and management estimates. Management estimates are derived from publicly available information released by independent industry analysts and other third-party sources, as well as data from the Company's internal research, and are based on assumptions made by the Company upon reviewing such data, and the Company's experience in, and knowledge of, such industry and markets, which the Company believes to be reasonable. In addition, projections, assumptions and estimates of the future performance of the industry in which the Company operates and the Company's future performance are necessarily subject to uncertainty and risk due to a variety of factors, including those described above. These and other factors could cause results to differ materially from those expressed in the estimates made by independent parties and by the Company. Industry publications, research, surveys and studies generally state that the information they contain has been obtained from sources believed to be reliable, but that the accuracy and completeness of such information is not guaranteed. Forecasts and other forward-looking information obtained from these sources are subject to the same qualifications and uncertainties as the other forward-looking statements in this presentation.

The trademarks included herein are the property of the owners thereof and are used for reference purposes only. Such use should not be construed as an endorsement of the products or services of the Company or the proposed offering.

The Company is an "emerging growth company" within the meaning of the Jumpstart Our Business Startups Act.

## Portfolio breakdown



## Key Portfolio highlights

**Operational portfolio grew by 75 MW and 94 MWh**

**Mature Project portfolio grew by 234 MWh**



**FX rates**

(1) The financial statements of each of the Group's subsidiaries were prepared in the currency of the main economic environment in which it operates (hereinafter: the "Functional Currency"). For the purpose of consolidating the financial statements, results and financial position of each of the Group's member companies are translated into the NIS, which is the Company's functional currency. The Group's consolidated financial statements are presented in USD.

**FX Rates to USD**

**Date of the financial statements:**

Euro	NIS
1.07	0.27
1.09	0.27

As of 30th June 2024

As of 30th June 2023

**Average for the 3 months period ended:**

1.08	0.27
June 2024	
1.09	0.27

June 2024

June 2023

Additional data on Mature Portfolio

Mature Portfolio	Segment	Project Name	Country	Generation Capacity (MW)	Storage Capacity (MWh)	Ownership %	Rev. Structure	PPA/TY Contract (Years)	Indexed PPA?	Tariff (\$/MWh)	PPA Counterparty	Key Commentary	
Operational	Israel	Enak Industrial	Israel	100	-	41%	Linked PPA	18	Yes	104	Israel Electric Company		
	Israel	Hakarov	Israel	55	-	90%	Linked PPA	12	Yes	183	Israel Electric Company		
	Israel	Garitzi 1 & 2	Israel	42	-	73%	Linked PPA	18/18	Yes	60	Israel Electric Company		
	Israel	Israel Solar Projects	Israel	33	-	96%	Linked PPA	10-12	Yes	301	Israel Electric Company		
	Israel	PPA Storage Cluster 1.1	Israel	196	404	60%	Fixed PPA	-	No	Confidential	Confidential		
	Israel	Genewa West 4 Expansion	Israel	237	-	64%	Linked PPA	20	Yes	95	Israel Electric Company		
	Western Europe	Geacma	Spain	329	-	72%	Merchant	-	-	-	Confidential	PPA for 50% of production	
	Western Europe	Spenstberg	Sweden	372	-	55%	Fixed PPA	9	No	Confidential	Confidential	PPA for 50% of production	
	Western Europe	Piscara	Sweden	136	-	63%	Fixed PPA	9	No	Confidential	Confidential		
	Western Europe	Tufo	Ireland	14	-	50%	Linked PPA	9	Yes	96	Enanga Customer Solutions Limited		
	CEE	Selic	Kosovo	105	-	60%	Linked PPA	10	Yes	101	KOOSTI S.H.A. 4846 Quarant		
	CEE	Blacksmith	Serbia	105	-	50%	Linked PPA	8	Yes	122	Elektroprivreda Srbija (EPS)		
	CEE	Lukavec	Croatia	60	-	50%	Linked PPA	9	Yes	126	HRVATSKA OPŠTINA ODGOVORNA ENERGIJE d.o.o.		
	CEE	Asia	Hungary	57	-	50%	Linked PPA	15	Yes	126	MAVIR ZR	PPA is indexed to the Hungarian consumer price index, less 1%	
	CEE	ACDC	Hungary	26	-	100%	Linked PPA	14	Yes	85	MAVIR ZR		
	CEE	Topolca	Hungary	60	-	100%	Merchant	-	-	-	-		
	U.S.	Apex Solar	Montana	106	-	100%	Fixed PPA	19	No	Confidential	Northwestern		
	Israel	Uncommitted Projects at share	Israel	9	-	50%	Linked PPA	19-23	Yes	66	Israel Electric Company		
	Under Construction	U.S.	Almosa PV	New Mexico	364	-	100%	Fixed PPA	20	No	Confidential	PM Resources	
		U.S.	Arrows Storage	New Mexico	-	1,200	100%	Fixed PPA	20	No	Confidential	PM Resources	
Israel		PPA Storage Cluster	Israel	58	160	67%	Fixed PPA	-	-	-	Confidential		
CEE		Pugin	Serbia	64	-	100%	Linked PPA	15	Yes	74	Elektroprivreda Srbija (EPS)	PPA for 72% of production	
Israel	Uncommitted Projects at share	Israel	19	87	50%	PPA to be signed	-	-	-	-	Corporate PPAs to be signed under new regulation in Israel		
Pre-Construction Projects	U.S.	Collar Complex	Arizona	1,211	624	100%	Fixed PPA	20	No	Confidential	SSP & AEP		
	U.S.	Northcross	Arizona	299	940	100%	Fixed PPA	20	No	Confidential	AEP/CS	Potential for additional storage of 3.2 GWh in the future	
	U.S.	Cogon	Iowa	127	-	100%	Fixed PPA	20	No	Confidential	Central Iowa Power Cooperative (CIPCO)		
	U.S.	Germania	Michigan	355	-	100%	Fixed PPA	20	No	Confidential	Western Power Cooperative (Wolverine)		
	U.S.	Beau Rivage 1 & 2	Indiana	250	-	100%	Fixed PPA	20/25	No	Confidential	Hoosier Power & Construction Energy		
	U.S.	Country Acres	California	312	688	100%	Fixed PPA	20-30	No	Confidential	SMUD		
	U.S.	Quail Ranch	New Mexico	128	400	100%	Fixed PPA	20	No	Confidential	PNM		
	Western Europe	Geacma Solar	Spain	225	220	72%	Merchant	-	-	-	Confidential	Solar & storage addition to Geacma wind	
	Western Europe	Nucleo Storage 1	Italy	-	460	100%	PPA to be signed	-	-	-	-	Corporate PPAs to be signed under new regulation in Israel	
	Israel	Israel Storage	Israel	-	404	50%	PPA to be signed	-	-	-	-		
	Israel	Yafa	Israel	38	-	83%	PPA to be signed	-	-	-	-		
	Israel	Solar projects	Israel	11	-	65%	Fixed PPA	25	No	76-128	-	Mainly Local authorities in Israel	
	Israel	Uncommitted Projects at share	Israel	5	38	50%	PPA to be signed	-	-	-	-	Corporate PPAs to be signed under new regulation in Israel	

**Advanced development portfolio (due to commence construction within 13-24 months)**

Segment	Country	Generation Capacity (MW)	Storage Capacity (MWh)	Technology
U.S.		3,626	9,836	PV
Europe	Italy	198	1,380	PV
	Spain	-	196	
	Croatia	376	-	PV
	Total Europe	574	1,576	PV
Israel		123	3,007	PV
<b>Total</b>		<b>4,323</b>	<b>14,419</b>	

**Development portfolio (rest of portfolio)**

Segment	Country	Generation Capacity (MW)	Storage Capacity (MWh)	Technology
U.S.		8,427	8,000	PV
Europe	Italy	211	348	Wind
	Spain	1,156	60	PV
	Croatia	139	-	PV + Wind
	Serbia	200	-	Wind
	Total Europe	1,706	408	PV + Wind
Israel		854	4,415	PV + Wind
<b>Total</b>		<b>10,987</b>	<b>12,823</b>	

 Enlight's unique position: near-term pipeline & interconnect advantage represent "missing link"

Transmission infrastructure is the principal constraint for renewable energy today

